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BREAKING GROUND

St. Regis Resort & Residences, Bal Harbour, and Las Terrazas Resort & Residences



St. Regis Resort & Residences (left), Bal Harbour, and Las Terrazas Resort & Residences (right).

By NICK KAYE
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St. Regis Resort & Residences, Bal Harbour

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WHAT Large resort and residential development.

WHERE Bal Harbour, Fla., at the northern tip of Miami Beach.

AMENITIES Beach access and a full-service [spa](#), among others.

PRICES Private condominiums and condo-hotel units both start at \$1.9 million. Fractional residences are also planned, but prices are not yet available.

STATUS Scheduled to open in late 2010.

DEVELOPERS Starwood Hotels & Resorts Worldwide and the Related Group.

CONTACT (888) 278-0056 or www.stregisbalharbour.com.

DETAILS When the Sheraton Bal Harbour, a [Miami](#) Modern-style building formerly known as the Americana hotel, was razed in 2007, fans of the area's vintage [architecture](#) mourned. Those in the market for luxury condos were more welcoming of the move. The St. Regis Resort & Residences, Bal Harbour will fill three 27-story towers on a nine-acre site on Collins Avenue. Spread throughout the buildings will be 183 hotel rooms, 268 private condos, 36 condo-hotel units and 24 fractional residences. It is the first

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development for the St. Regis brand, whose parent company also owns Sheraton, to include all three of these types of residences. So far roughly half the residences have been sold, and the fractionals are expected to be offered for sale around the end of this year. The residences, with one to three bedrooms, include details like balconies, marble bathrooms and wine refrigerators, and among the services will be butlers and personal chefs. There will be the 12,000-square-foot Remède Spa and fitness center; multiple pools, a restaurant and a wine bar. The project fronts 1,000 feet of Atlantic beach and is across the street from the Bal Harbour Shops. Both the Miami and Fort Lauderdale airports are a half-hour away.

Las Terrazas Resort & Residences

WHAT Residential resort in the western [Caribbean](#).

WHERE Ambergris Caye, Belize.

AMENITIES A pool and a restaurant, among others.

PRICES From \$295,000 to \$699,000.

STATUS The development opened in late 2007. There are now 13 residences available, with more planned to be added next year.

DEVELOPER The Coral Development Group.

CONTACT (888) 267-6774 or www.lasterrazasresort.com.

DETAILS Ambergris Caye, the slender, 25-mile-long island off the north coast of Belize, has long attracted divers, who come to explore a nearby section of the Mesoamerican Reef, the world's second-largest coral reef system. In recent years the crowds of visitors have been growing, and new resorts and residential developments are spreading outward from Ambergris's only town, San Pedro. Among the new arrivals is Las Terrazas, a resort and residential development about three and a half miles north of town on the east coast of the island. It consists of 38 one- to three-bedroom town houses that are sold fully furnished and rented as hotel rooms when owners are away. Next year, 40 more town houses are expected to be built, and a restaurant is scheduled to open around the middle of this year. The residences include balconies, some with plunge pools, as well as custom mahogany furniture and large plasma TVs. There are a private beach, a 70-foot-long infinity pool and a fitness center, and [diving](#) trips can be arranged. There is an airstrip in San Pedro where flights arrive from Belize City, and ferries from the mainland are also available. Once on the island, owners and guests are transported to the development by boat.

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